Discretionary Management Service – May 2014 Portfolio Performance – Excluding Cash

Your financial affairs in a safe pair of hands

The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can rest assured that their money is looked after with their interests at heart.

The Month in Review

May was generally a good month for global markets and The MSCI UK Index ended up 1.48% whilst the AFI Balanced Index fared slightly better at 1.8%. Continued positive data out of most economies kept risk assets on an upward trend whilst good returns out of emerging markets seem to suggest confidence could be returning to these markets. Performance of our portfolios over the month was in a similar range of returns to the benchmarks and we continue to deliver superior risk adjusted returns.

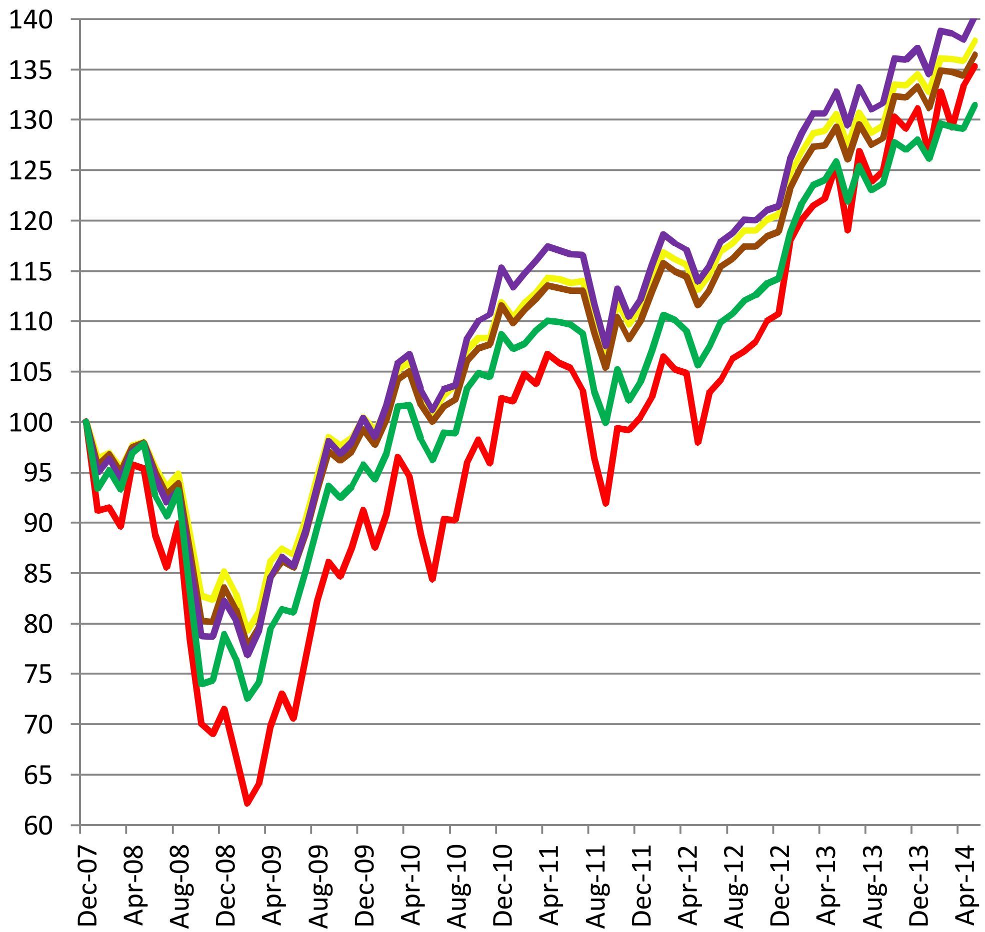
Performance & Volatility (%)	Inception Date	1 Month	YTD	1 Year	3 Years	5 Years	Volatility Since January 2013	Volatility Since January 2008
NLPFM Defensive	Jan 2013	1.34	2.81	5.32	N/A	N/A	4.48	N/A
NLPFM Cautious	Jan 2008	1.49	2.50	5.58	20.74	57.72	5.74	8.50
NLPFM Balanced	Jan 2008	1.60	2.39	5.57	20.45	58.44	6.17	9.20
NLPFM Progressive	Jan 2008	1.71	2.29	5.65	19.88	61.97	6.65	10.06
NLPFM Adventurous	Jan 2013	2.10	2.44	5.97	N/A	N/A	8.53	N/A
MSCI UK Index		1.48	3.19	7.77	27.88	85.39	11.80	16.27
AFI Balanced Index		1.80	2.68	4.46	19.58	61.43	6.79	11.72

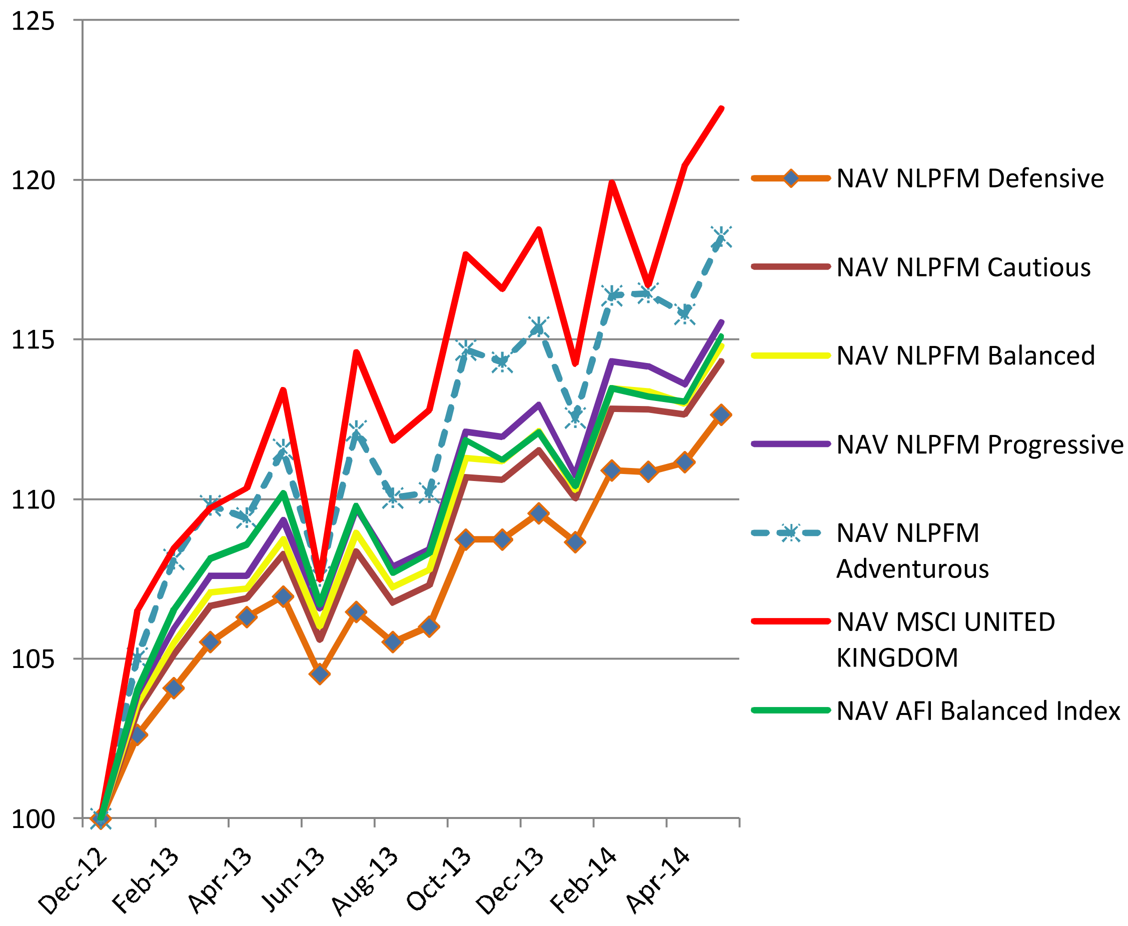
NLP Financial Management Ltd
2nd Floor, Charles House
108-110 Finchley Road
London, NW3 5JJ
www.nlpfm.co.uk
Tel 020 7472 5554

NLP Financial Management

Discretionary Management Service relative performance
January 2008 to May 2014

The graph on the left below shows the performance and volatility of our longest running DMS portfolios against the MSCI UK Index and the AFI Balanced Index from January 2008 to May 2014. The graph on the right is from 2013 and includes our newest offerings – the Defensive and Adventurous Portfolios.





This is a marketing communication, intended for information only and should not be construed as an invitation or offer to buy and sell any investment vehicle, instrument or service. This information is based on historic data collected by NLP Financial Management Limited using Financial Express Analytics and are presented here in gross form before fees and taxes. The effect of management charges should be considered since these will create a drag on performance. Past performance is not a guide to the future. Changes in rates of exchange may also cause the value of investments to go up or down.