

Discretionary Management Service – September 2016 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can rest assured that their money is looked after with their interests at heart.

The Month in Review

September was a good month for UK investors in global stock markets as a raft of central bank policies, and weaker sterling, continued to push markets higher. All the major equity indices were positive for the month in sterling terms with Asia and Emerging Markets leading the pack. Bonds had a tougher month with some small losses whilst Index-Linked continued to perform well. Property had a good month with some upward price revisions whilst our Alternatives were positive on the whole. The MSCI UK Index ended the month up 1.85% with the AFI Index up 0.51%. Our portfolios somewhat lagged this latest rally in risk assets, as we would expect, but we continue to deliver superior risk adjusted returns.

Performance & Volatility (%)	Inception Date	1 Month Returns	YTD Returns	1 Year Returns	3 Years Returns	5 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	Jan 2013	0.37	7.59	10.60	24.92	N/A	4.14	N/A	N/A
NLPFM Cautious	Jan 2008	0.50	7.20	11.39	26.31	52.92	5.09	63.46	7.59
NLPFM Balanced	Jan 2008	0.57	8.26	13.34	28.34	56.11	5.76	64.45	8.29
NLPFM Progressive	Jan 2008	0.64	9.15	15.06	30.15	59.36	6.41	71.32	9.11
NLPFM Adventurous	Jan 2013	0.77	9.76	16.60	31.59	N/A	7.86	N/A	N/A
MSCI UK Index		1.85	14.38	18.42	18.03	60.44	10.86	47.42	14.73
AFI Balanced Index		0.51	7.42	12.50	23.06	52.43	6.59	52.23	10.45

NLP Financial Management Ltd
 2nd Floor, Charles House
 108-110 Finchley Road
 London
 NW3 5JJ
 www.nlpfm.co.uk
 Tel 020 7472 5554

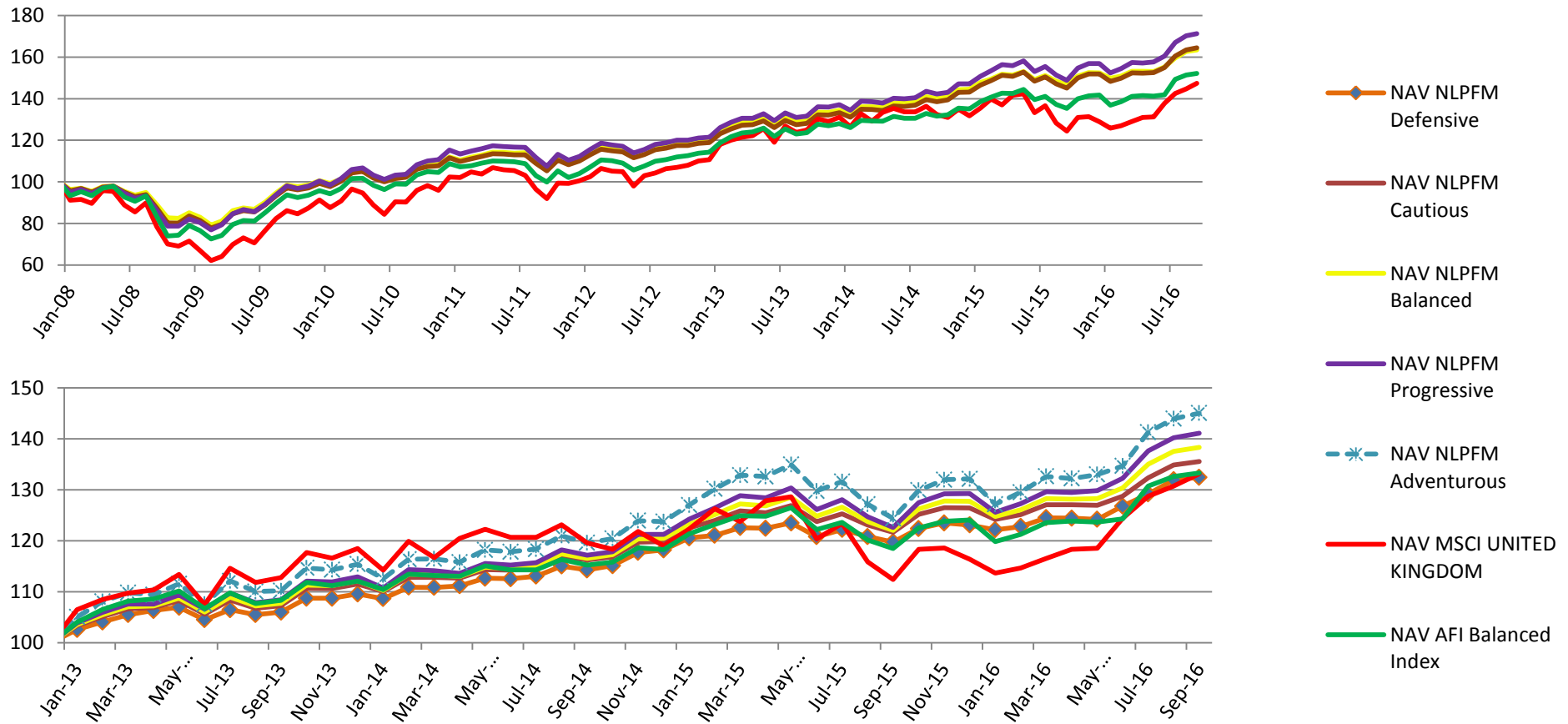
NLP Financial Management Limited does not accept liability for any errors or inaccuracies that may have occurred in the collection and recording of this data and will provide extra detail on data or graphs used in this note upon request. The 2008 performance figures are based on asset allocation decisions recorded by the NLP Financial Management Investment Panel. The above figures are indicative of the returns for the portfolios on a particular day, however not all portfolios are valued on the same day and variations may occur. Past performance is not a guide to the future.

NLP Financial Management Limited is authorised and regulated by the Financial Conduct Authority.

Discretionary Management Service relative performance

January 2008 to September 2016

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the AFI Balanced Index. The top graph is from inception in January 2008 to the end of September 2016. The graph at the bottom of the page also includes performance of our latest offerings which were launched in January 2013 – the Defensive and Adventurous Portfolios.



This is a marketing communication, intended for information only and should not be construed as an invitation or offer to buy and sell any investment vehicle, instrument or service. This information is based on historic data collected by NLP Financial Management Limited using Financial Express Analytics and presented here in gross form before fees and taxes. The effect of these fees should be considered as they will create a drag on performance. Past performance is not a guide to the future. Changes in rates of exchange may also cause the value of investments to go up or down.