

# Discretionary Management Service – October 2016 Portfolio Performance

Your financial affairs in a safe pair of hands

## The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

## The Month in Review

October was another positive month for global stock markets and the weaker pound made it a particularly good month for Sterling investors. The major Equity Indices were broadly flat in local currency terms but this translated into big gains as Sterling took another leg down against most global currencies. Bonds endured a tougher month with Index-Linked Gilts giving up some recent out-performance. Alternatives were again a mixed bag but positive on the whole. The MSCI UK Index ended the month up 0.92% with the AFI Index up 1.81%. We were encouraged by the performance of our portfolios given the current prudent positioning and we continue to deliver superior risk adjusted returns.

Performance & Volatility (%)	Inception Date	1 Month Returns	YTD Returns	1 Year Returns	3 Years Returns	5 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	Jan 2013	0.05	7.64	8.26	21.85	N/A	4.10	N/A	N/A
NLPFM Cautious	Jan 2008	1.10	8.38	9.48	23.79	47.79	5.04	65.26	7.55
NLPFM Balanced	Jan 2008	1.36	9.63	10.98	25.85	50.79	5.69	66.53	8.25
NLPFM Progressive	Jan 2008	1.63	10.93	12.50	27.91	53.80	6.39	74.11	9.08
NLPFM Adventurous	Jan 2013	2.51	12.52	14.46	29.64	N/A	7.82	N/A	N/A
MSCI UK Index		0.92	15.43	13.57	14.17	49.71	10.74	48.77	14.66
AFI Balanced Index		1.81	9.36	10.76	21.32	47.27	6.54	54.99	10.41

NLP Financial Management Ltd  
 2<sup>nd</sup> Floor, Charles House  
 108-110 Finchley Road  
 London  
 NW3 5JJ  
[www.nlpfm.co.uk](http://www.nlpfm.co.uk)  
 Tel 020 7472 5554

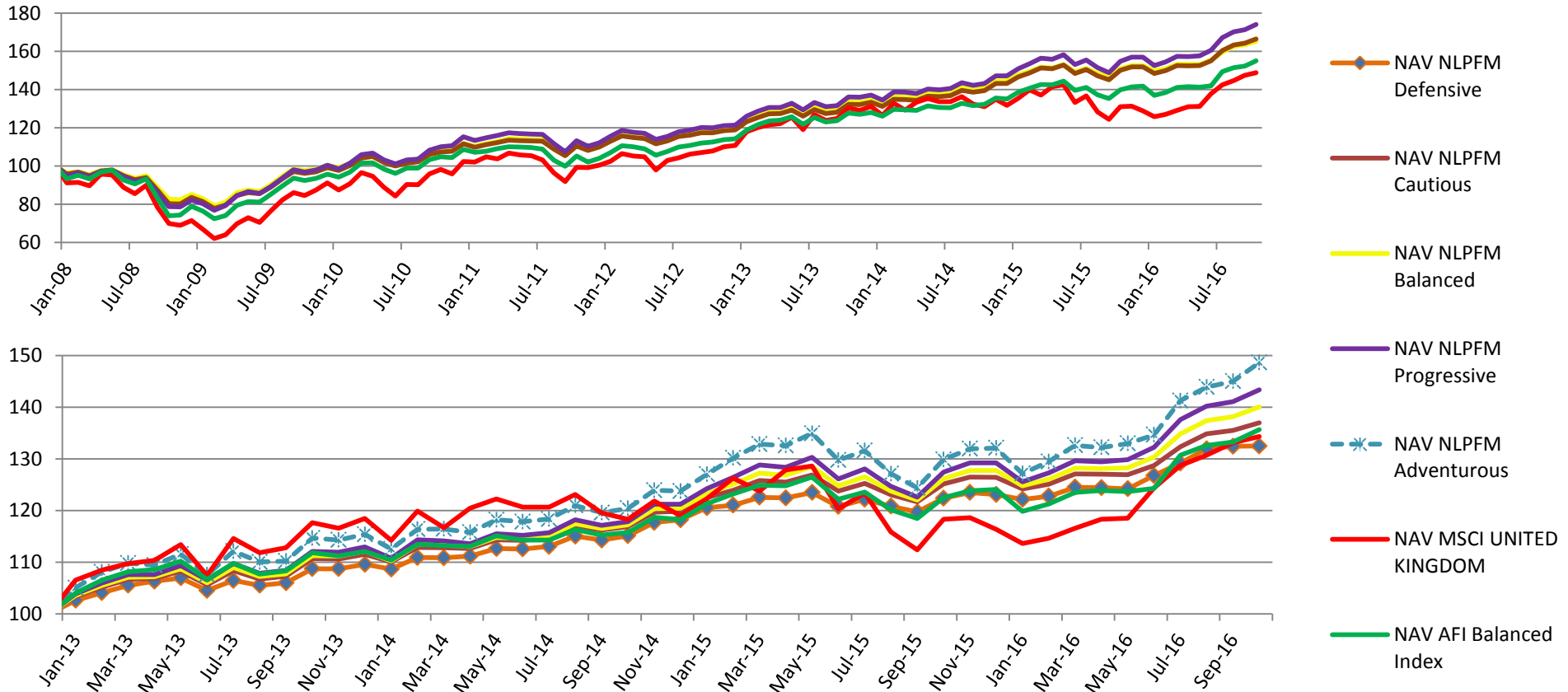
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NLP Financial Management Limited is authorised and regulated by the Financial Conduct Authority.

# Discretionary Management Service relative performance

## January 2008 to October 2016

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the AFI Balanced Index. The top graph is from inception in January 2008 to the end of October 2016. The graph at the bottom of the page also includes performance of our latest offerings which were launched in January 2013 – the Defensive and Adventurous Portfolios.



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