

Discretionary Management Service – December 2016 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

The Month in Review

December was an excellent month for global stock markets rounding off a strong year for risk assets. The UK and Europe were by far the best performers whilst Asia and emerging markets lagged due to concerns about how the Trump presidency might impact trade. Bonds also had a positive month recovering well following the sell-off in November. Our Alternative funds all had a positive month whilst Property also contributed positively for December. The MSCI UK Index ended the month up a huge 5.30% whilst the AFI Index was up 2.66%. Our portfolios slightly lagged this risk-on rally as we would expect but we continue to deliver superior risk adjusted returns.

Performance & Volatility (%)	Inception Date	1 Month Returns	YTD Returns	1 Year Returns	3 Years Returns	5 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	Jan 2013	1.83	8.03	8.03	21.37	N/A	4.19	N/A	N/A
NLPFM Cautious	Jan 2008	2.07	9.16	9.16	23.75	49.48	5.09	66.45	7.52
NLPFM Balanced	Jan 2008	2.27	10.65	10.65	26.07	52.83	5.72	68.08	8.22
NLPFM Progressive	Jan 2008	2.47	12.18	12.18	28.39	56.96	6.37	76.07	9.04
NLPFM Adventurous	Jan 2013	2.66	13.87	13.87	30.38	N/A	7.79	N/A	N/A
MSCI UK Index		5.30	19.18	19.18	17.10	52.85	10.84	53.60	14.63
AFI Balanced Index		2.66	9.65	9.65	21.38	49.47	6.66	55.41	10.38

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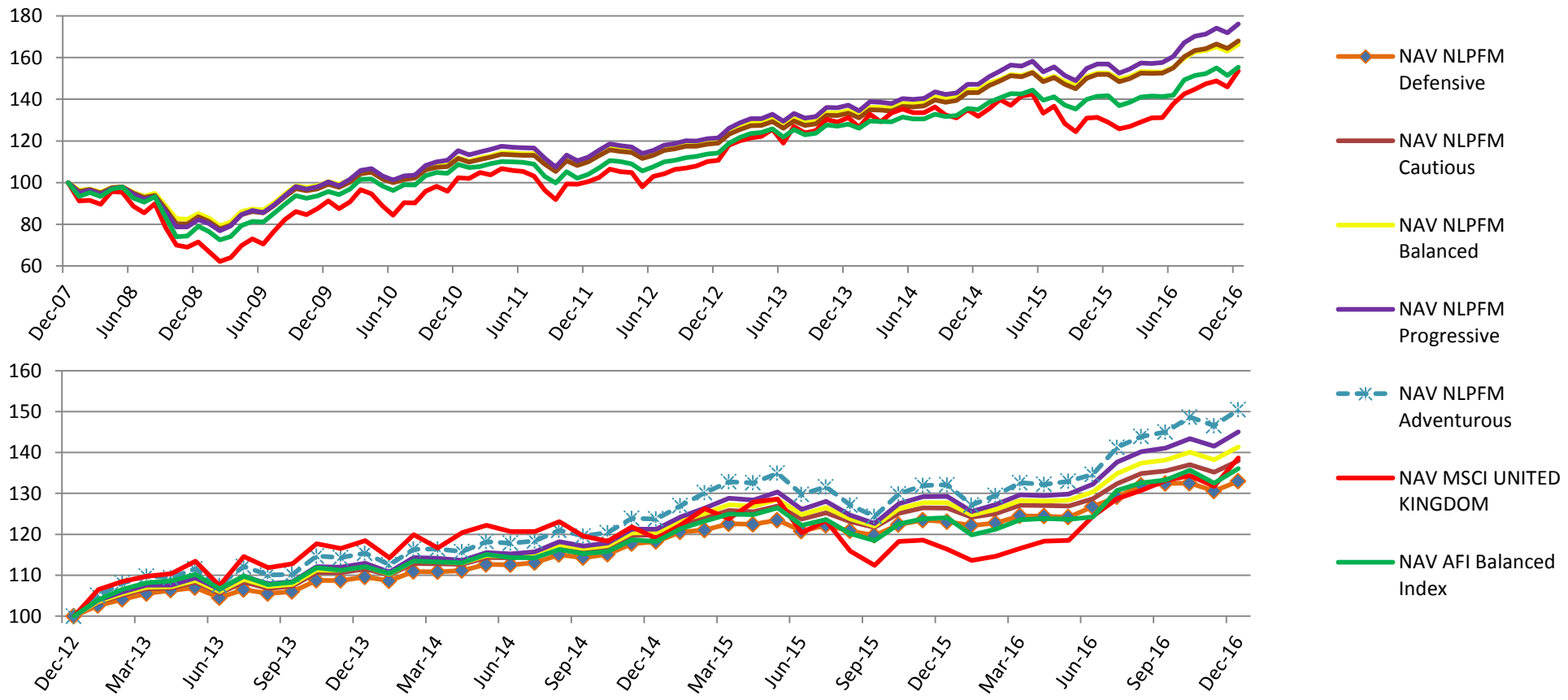
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NLP Financial Management Limited is authorised and regulated by the Financial Conduct Authority.

Discretionary Management Service relative performance

January 2008 to December 2016

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the AFI Balanced Index. The top graph is from inception in January 2008 to the end of December 2016. The graph at the bottom of the page also includes performance of our latest offerings which were launched in January 2013 – the Defensive and Adventurous Portfolios.



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