

Discretionary Management Service – January 2017 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

The Month in Review

January was another broadly positive month for risk assets as the market rally continued into the new year. The UK was the worst performing market ending the month slightly down whilst the US and Europe made small gains. Japan and Emerging Markets were the big outperformers in the month. Bonds endured a more difficult month with only high yield producing positive returns. It was another mixed month for our Alternative holdings whilst Property continued its positive run. The MSCI UK Index ended the month down -0.52% whilst the AFI Index was up 0.63%. All of our portfolios bar the most defensive outperformed both these benchmarks and we continue to deliver superior risk adjusted returns.

Performance & Volatility (%)	Inception Date	1 Month Returns	YTD Returns	1 Year Returns	3 Years Returns	5 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	Jan 2013	0.43	0.43	9.33	22.91	N/A	4.15	N/A	N/A
NLPFM Cautious	Jan 2008	0.78	0.78	11.98	26.41	46.95	5.03	67.75	7.49
NLPFM Balanced	Jan 2008	0.88	0.88	14.28	29.32	50.10	5.66	69.56	8.18
NLPFM Progressive	Jan 2008	0.98	0.98	16.60	32.21	53.86	6.30	77.80	9.00
NLPFM Adventurous	Jan 2013	1.16	1.16	19.69	35.23	N/A	7.71	N/A	N/A
MSCI UK Index		-0.52	-0.52	21.43	20.78	49.13	10.75	52.81	14.57
AFI Balanced Index		0.63	0.63	14.23	24.00	46.08	6.59	56.38	10.34

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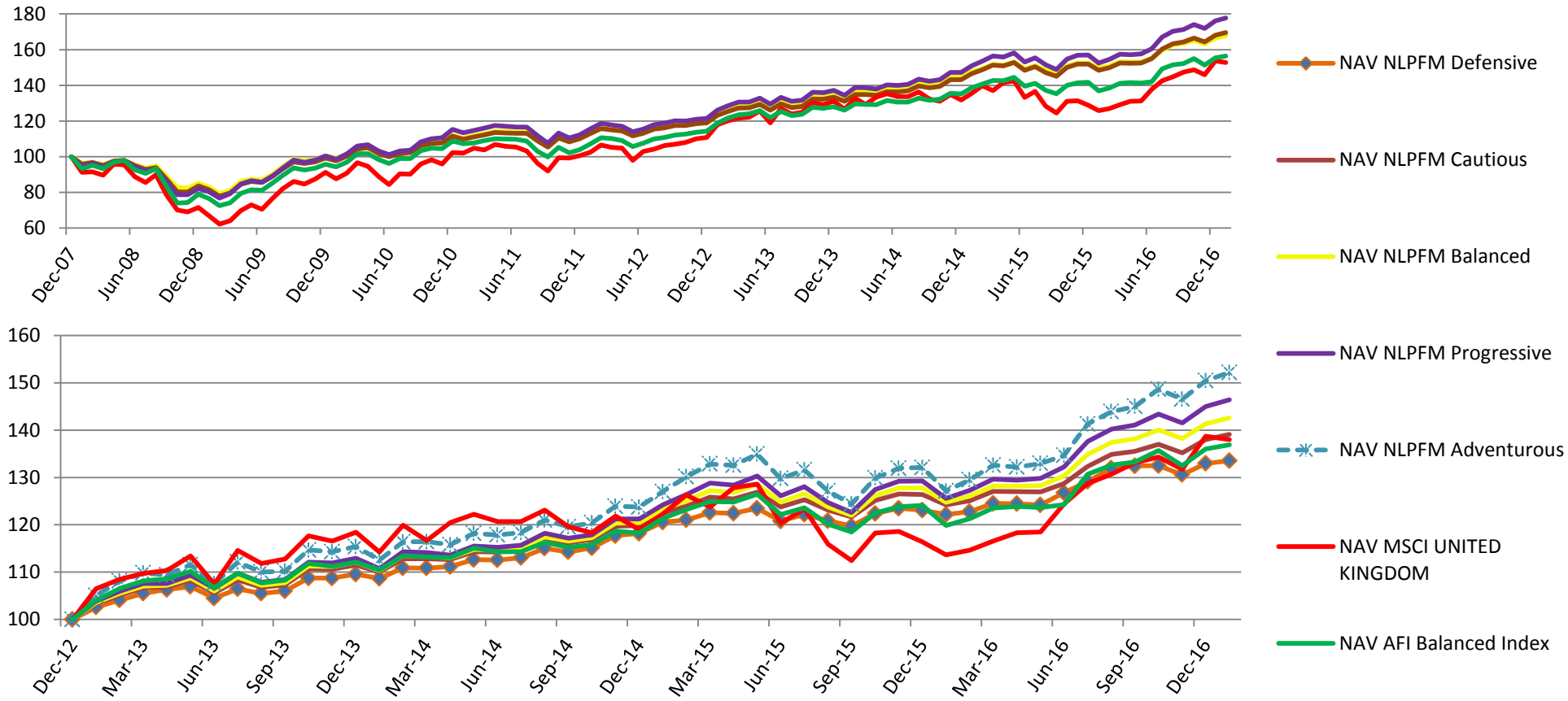
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NLP Financial Management Limited is authorised and regulated by the Financial Conduct Authority.

Discretionary Management Service relative performance

January 2008 to January 2017

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the AFI Balanced Index. The top graph is from inception in January 2008 to the end of January 2017. The graph at the bottom of the page also includes performance of our latest offerings which were launched in January 2013 – the Defensive and Adventurous Portfolios.



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