

Discretionary Management Service – March 2017 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering

The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

The Month in Review

March was a broadly positive month for risk assets as global equities continued to advance. Europe was by far the best performer whilst Asia and Emerging Markets also had a strong month. The UK had a solid month despite the much awaited triggering of Article 50 whilst the US and Japan were slightly negative in Sterling terms. Bonds also had a reasonable month with all indices in the fixed income spectrum recording gains. Property was also a positive to returns as was our combined Alternative holdings. The MSCI UK Index ended the month up 1.17% whilst the AFI Index was exactly the same up 1.17%. All of our portfolios performed in-line with expectations and we continue to deliver superior risk adjusted returns.

Performance & Volatility (%)	Inception Date	1 Month Returns	YTD Returns	1 Year Returns	3 Years Returns	5 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	Jan 2013	0.88	2.88	9.88	23.42	N/A	4.09	N/A	N/A
NLPFM Cautious	Jan 2008	1.00	3.63	12.55	26.78	48.53	4.96	72.49	7.44
NLPFM Balanced	Jan 2008	1.13	4.09	14.74	29.80	52.17	5.58	74.95	8.12
NLPFM Progressive	Jan 2008	1.25	4.54	16.94	32.81	56.36	6.22	84.07	8.93
NLPFM Adventurous	Jan 2013	1.64	5.18	19.33	35.90	N/A	7.60	N/A	N/A
MSCI UK Index		1.17	3.78	23.50	23.36	51.53	10.60	59.42	14.46
AFI Balanced Index		1.17	4.30	14.88	25.34	47.17	6.52	62.09	10.26

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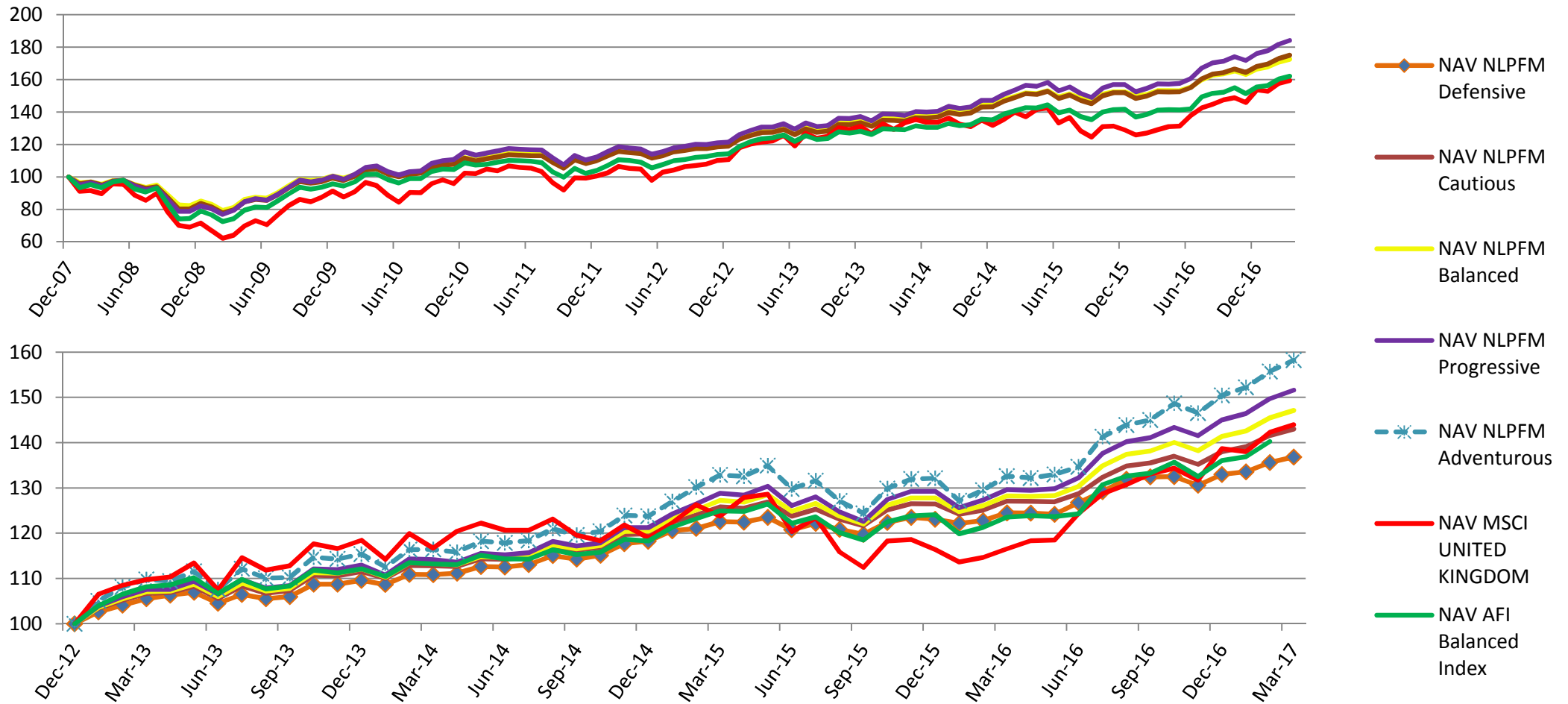
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NLP Financial Management Limited is authorised and regulated by the Financial Conduct Authority.

Discretionary Management Service relative performance

January 2008 to March 2017

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the AFI Balanced Index. The top graph is from inception in January 2008 to the end of March 2017. The graph at the bottom of the page also includes performance of our latest offerings which were launched in January 2013 – the Defensive and Adventurous Portfolios.



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