

# Discretionary Management Service – August 2019 Portfolio Performance

Your financial affairs in a safe pair of hands

**The Offering** The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

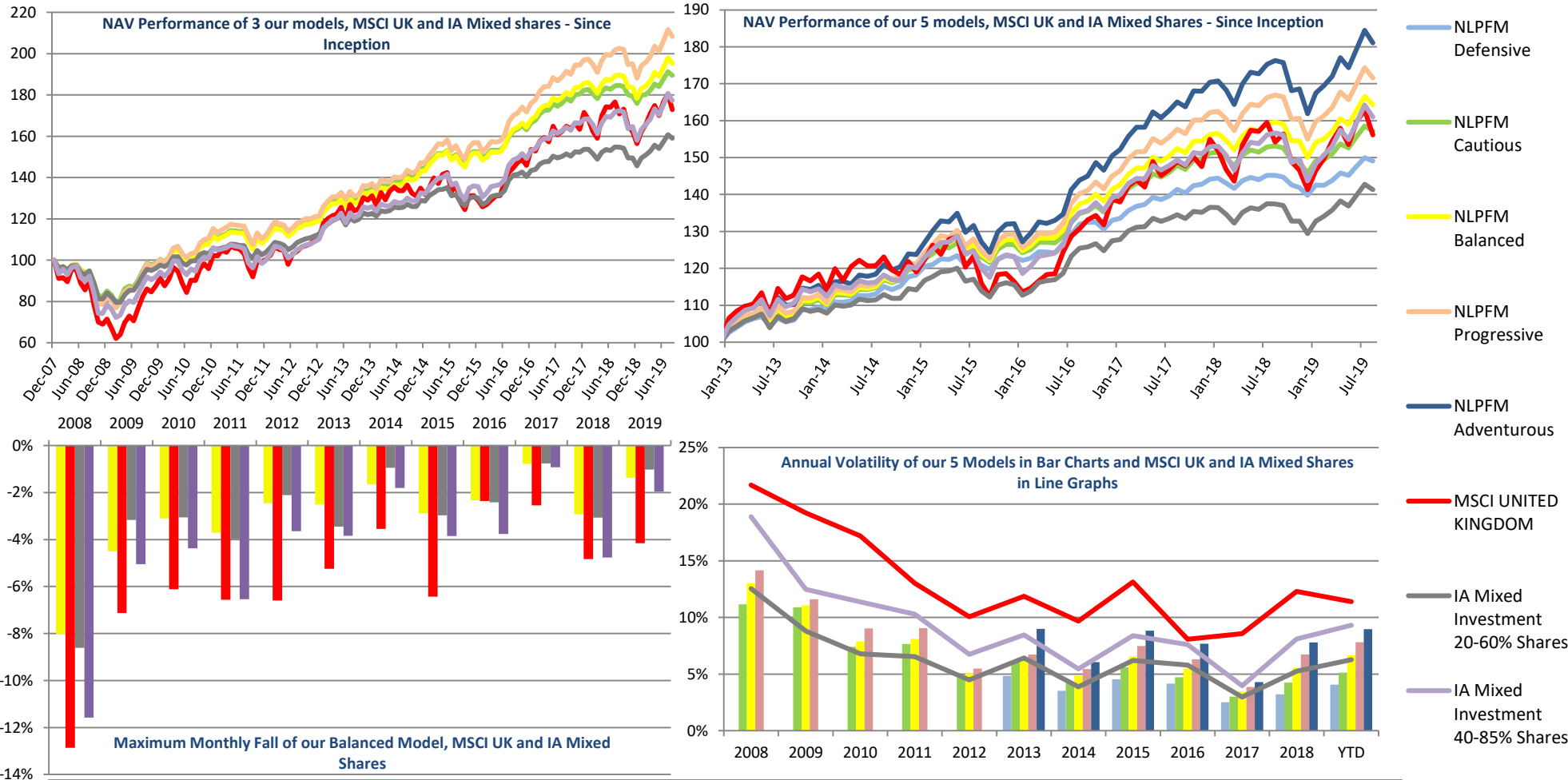
**The Month In Review** August was a volatile month for financial markets, in a month where trading volumes are usually muted. The month started with another Donald Trump tweet, this time announcing his intentions to add another 10% tariff on \$300bn of Chinese goods. This sent shockwaves across global markets and ensured risk assets were worse off at the end of the month. As is usually the case when markets become spooked, government bond yields came down as investors flocked to the traditional safe haven assets. The MSCI UK Index was down 4.16% whilst the mixed investment sectors were down 1.02% and 1.96% for the month. Our portfolios have broadly remained in line with their benchmarks this year and continue to deliver superior risk adjusted returns over the longer term.

Performance & Volatility (%)	1 Month Returns	YTD Returns	1 Year Returns	5 Years Returns	10 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	-0.60	6.62	2.67	29.56	N/A	3.89	N/A	N/A
NLPFM Cautious	-0.91	7.77	2.62	34.39	100.39	4.75	89.53	6.89
NLPFM Balanced	-1.37	9.52	2.94	39.89	109.53	5.51	95.34	7.62
NLPFM Progressive	-1.58	10.70	2.78	45.16	122.38	6.23	108.32	8.43
NLPFM Adventurous	-1.85	11.88	2.71	49.66	N/A	7.44	N/A	N/A
MSCI UK Index	-4.16	10.53	1.26	26.83	110.31	10.61	81.07	13.74
Mixed Investment 20-60% Shares	-1.02	9.20	2.82	25.11	71.84	5.27	59.08	6.89
Mixed Investment 40-85% Shares	-1.96	12.08	2.74	36.27	101.17	7.27	77.20	10.06

# Discretionary Management Service relative performance

## January 2008 to August 2019

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the IA Mixed Shares Indexes.



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