

# Discretionary Management Service – October 2020 Portfolio Performance

Your financial affairs in a safe pair of hands

**The Offering** The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

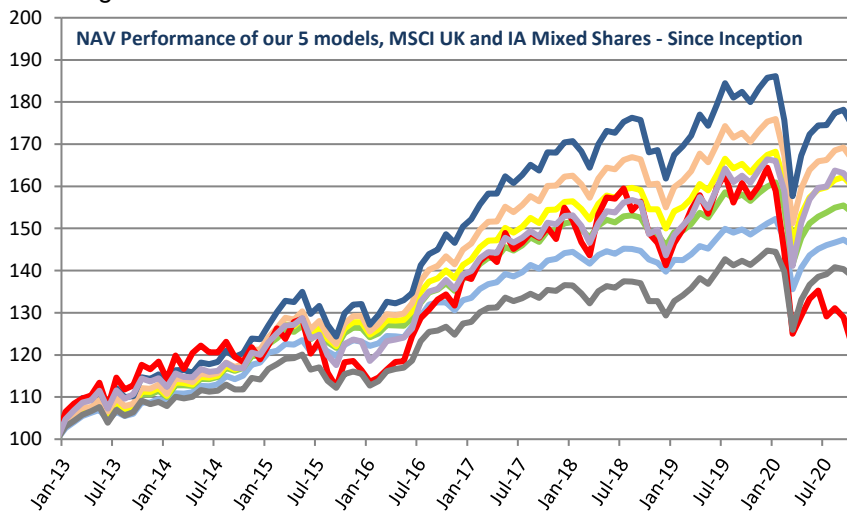
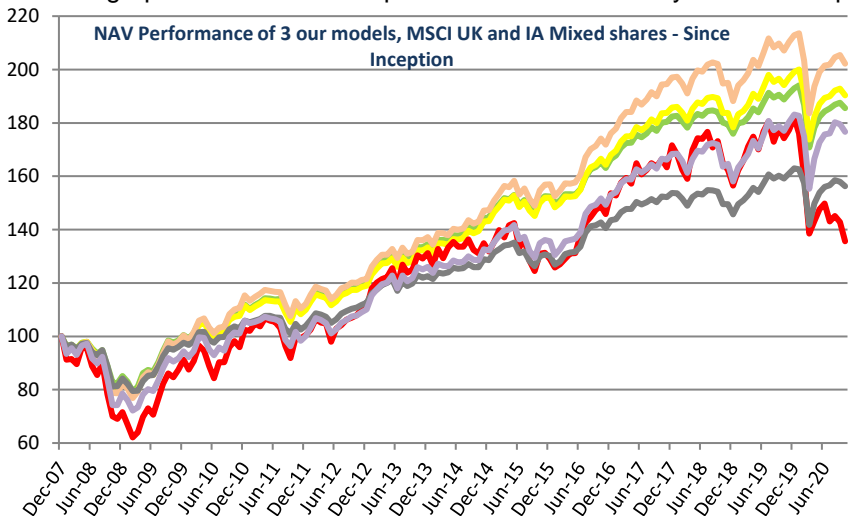
**The Month In Review October** Saw global equity markets start positively but fade towards the month end as new lockdown measures were imposed particularly across Europe. China continues its recovery apace and is approaching its pre-crisis levels. Brexit negotiations failed to reach a deal with concerns that the end of the transition period is fast approaching. The Biden campaign claimed victory in the race for the White House after the turn of the month, which markets had expected. The dollar weakened over the month due to the lack of a fresh stimulus package and concerns over the election result. Our portfolios benefitted from exposure to Asia which we added to in September, and Japan, which we added back in July, providing the best returns during the month because the region is benefitting from the recovery led by China. Our UK and European holdings were down over the month followed by global and American holdings. Our bond funds were mixed but index linked gilts, short-dated bonds and our global strategic bonds were a positive for returns, whilst the alternatives made a positive contribution. The MSCI UK ended the month down 5.06%, with mixed investment sectors losing 1.09% and 1.60%. Our models are significantly ahead of the UK market over all time periods and continue to deliver strong, risk-adjusted returns.

Performance & Volatility (%)	1 Month Returns	YTD Returns	1 Year Returns	5 Years Returns	10 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	-0.84	-3.37	-1.63	19.39	N/A	5.12	N/A	N/A
NLPFM Cautious	-1.06	-3.82	-1.72	22.93	71.31	5.94	85.56	7.27
NLPFM Balanced	-1.32	-4.40	-1.97	26.86	77.32	6.74	90.46	8.03
NLPFM Balanced Growth (Progressive)	-1.58	-5.05	-2.37	30.64	83.75	7.45	102.17	8.84
NLPFM Growth (Adventurous)	-1.99	-6.00	-2.98	34.42	N/A	8.60	N/A	N/A
NLPFM Sustainability	1.21	2.83	5.33	N/A	N/A	N/A	N/A	N/A
MSCI UK Index	-5.06	-25.52	-22.19	3.53	38.04	12.10	35.62	14.22
Mixed Investment 20-60% Shares	-1.09	-4.12	-1.79	20.22	50.65	6.66	56.28	7.46
Mixed Investment 40-85% Shares	-1.60	-3.51	-0.22	30.95	74.15	8.65	76.66	10.49

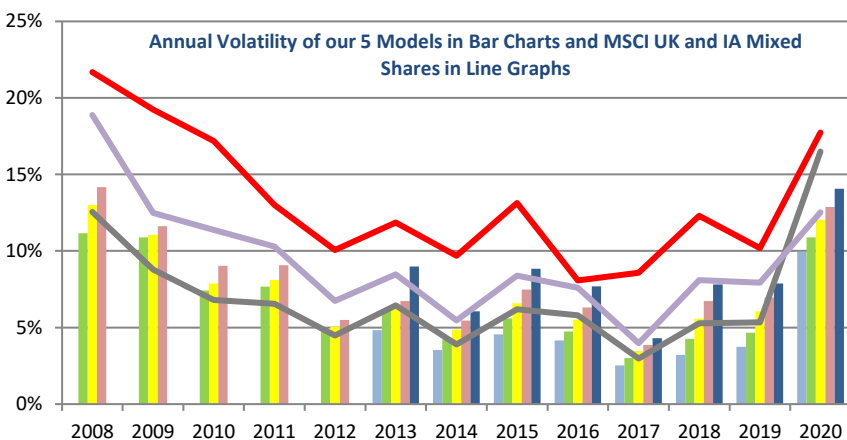
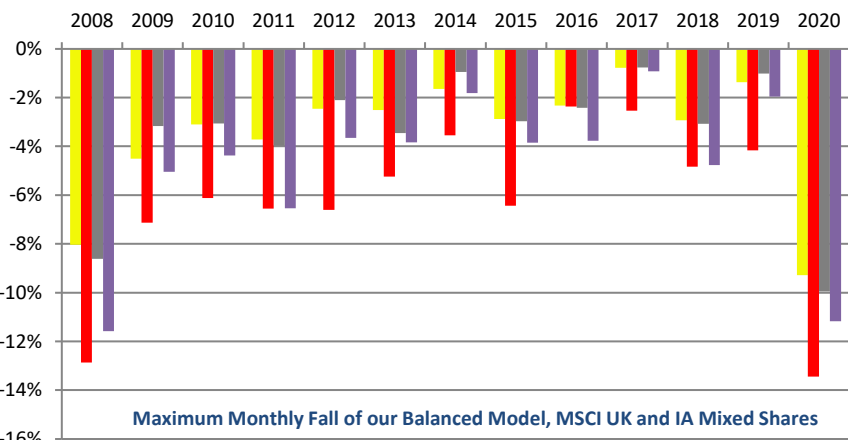
# Discretionary Management Service relative performance

January 2008 to October 2020

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the IA Mixed Shares Indexes.



- NLPFM Defensive
- NLPFM Cautious
- NLPFM Balanced
- NLPFM Progressive
- NLPFM Adventurous



- MSCI UNITED KINGDOM
- IA Mixed Investment 20-60% Shares
- IA Mixed Investment 40-85% Shares

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