

Discretionary Management Service – June 2021 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

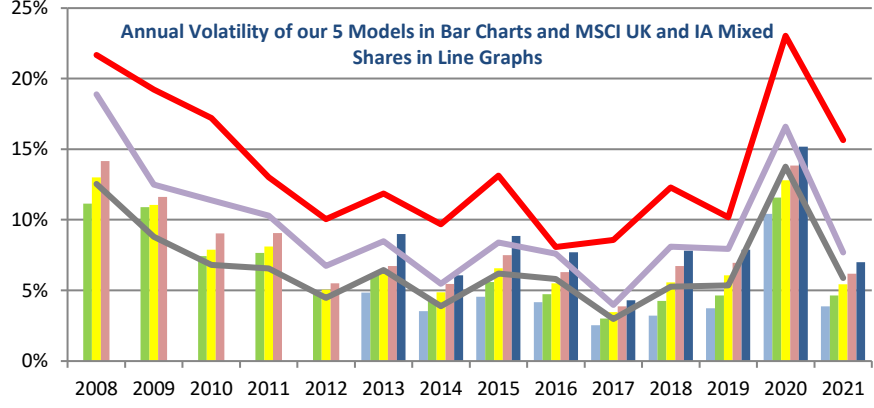
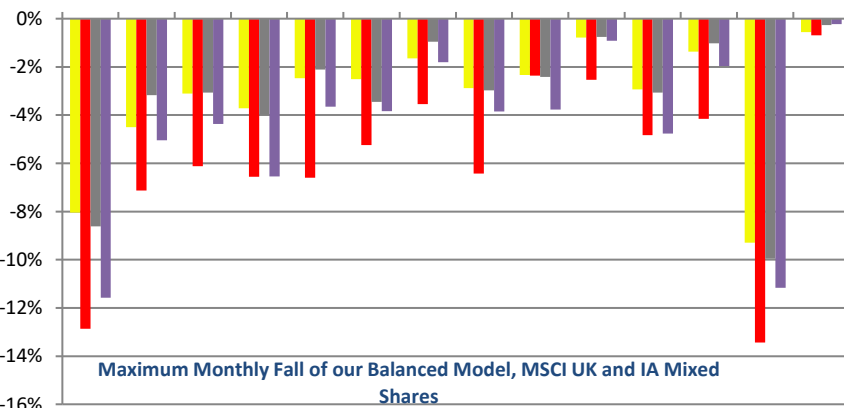
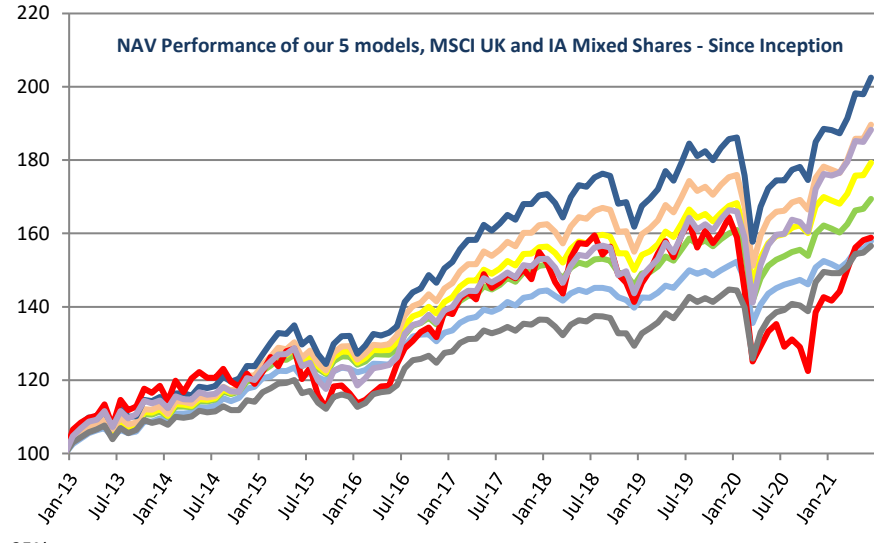
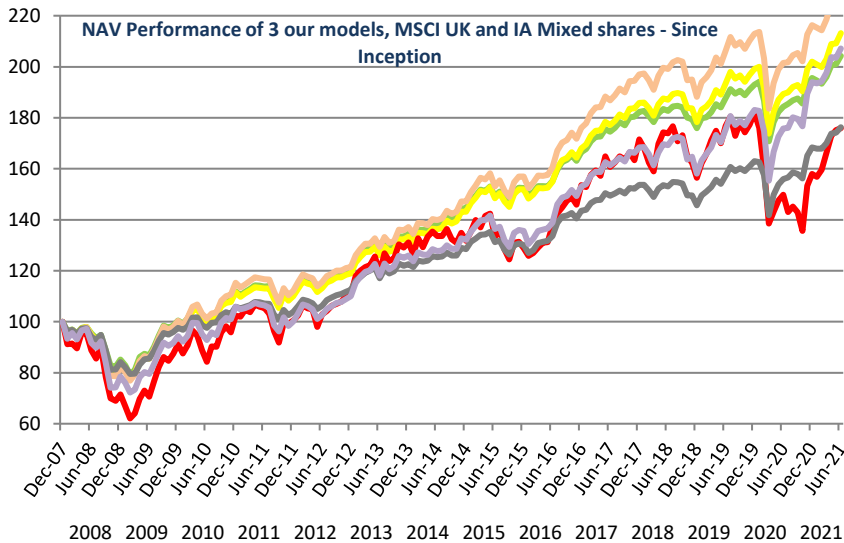
The Month In Review June saw a strong end to a quarter with economies continuing to reopen as the vaccination drive surged across developed markets. This was especially the case for Europe which is now catching up with the UK and US, something which was reflected in the performance of the European stock market. The UK market has largely shrugged off fears of the delta variant, with rising cases not yet leading to increased hospitalisations, signalling the effectiveness of the vaccines. Asia, and in particular Japan has been slower on the vaccine uptake, with investor appetite for the region more muted for the quarter. Bond markets have recovered well from the first quarter which was dominated by inflation fears, and whilst the threat of inflation remains bond yields fell on the back of market support. As a result all of our bond funds were additive to performance of our models for June, in particular emerging market debt and high yield exposure, as investors loaded up on risky assets. Our alternative funds were mixed for the month but a positive contributor to returns, whilst our US equity funds were the strongest performers. The MSCI UK ended the month up 0.43% as market participants favoured growth stocks over value, whilst the mixed investment sectors were +1.19% and +1.80% for June. Our models were ahead of their relative benchmarks for the month and continue to deliver strong, risk-adjusted returns.

Performance & Volatility (%)	1 Month Returns	YTD Returns	1 Year Returns	5 Years Returns	10 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	1.39	3.57	8.84	24.58	N/A	5.08	N/A	N/A
NLPFM Cautious	1.59	4.44	10.82	31.59	79.48	5.91	104.28	7.20
NLPFM Balanced	1.91	5.48	12.54	37.51	88.53	6.72	113.14	7.97
NLPFM Balanced Growth	2.09	6.43	14.30	43.42	97.38	7.45	130.29	8.78
NLPFM Growth	2.29	7.41	16.09	50.39	N/A	8.57	N/A	N/A
NLPFM Sustainable Balanced	2.16	4.77	16.27	N/A	N/A	N/A	N/A	N/A
MSCI UK Index	0.43	11.35	17.44	27.70	66.93	12.59	75.93	14.39
Mixed Investment 20-60% Shares	1.19	4.71	13.02	31.94	64.61	6.71	76.30	7.46
Mixed Investment 40-85% Shares	1.80	6.83	17.90	49.11	94.79	8.70	107.20	10.44

Discretionary Management Service relative performance

January 2008 to June 2021

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the IA Mixed Shares Indexes.



- NLPFM Defensive
- NLPFM Cautious
- NLPFM Balanced
- NLPFM Balanced Growth
- NLPFM Growth
- MSCI UNITED KINGDOM
- IA Mixed Investment 20-60% Shares
- IA Mixed Investment 40-85% Shares

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