

Discretionary Management Service – February 2022 Portfolio Performance

Your financial affairs in a safe pair of hands

The Offering The NLPFM Discretionary Management Service offers a number of different portfolios to clients. The needs of each client are considered independently and different portfolios are selected based on suitability and approach to risk after a discussion directly with the client. The philosophy of NLPFM is that irrespective of which standard portfolio or specially tailored portfolio is used, clients can be assured that their money is looked after with their interests at heart.

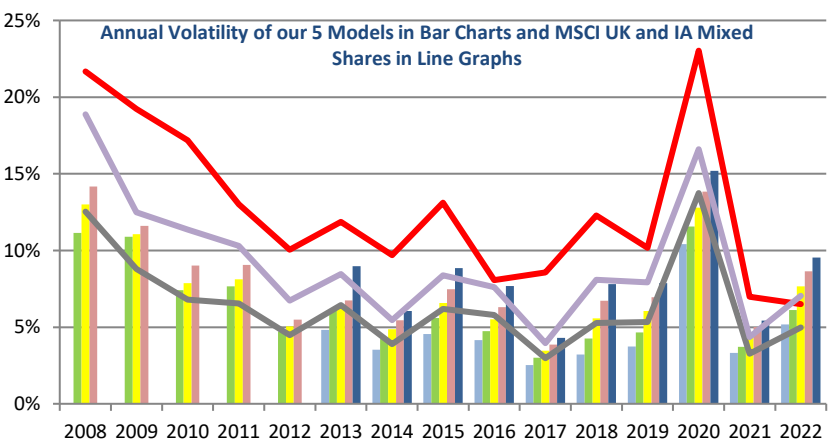
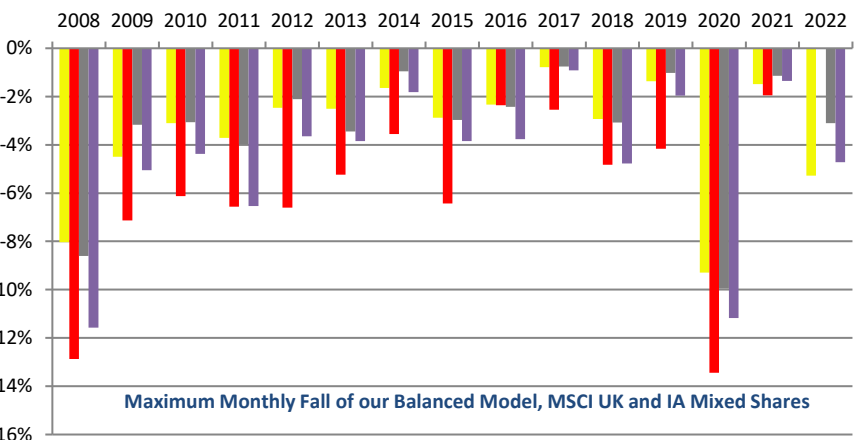
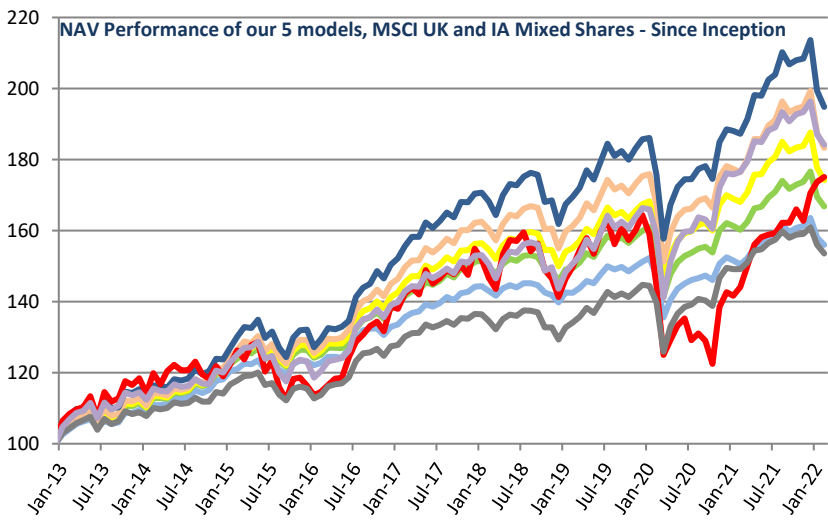
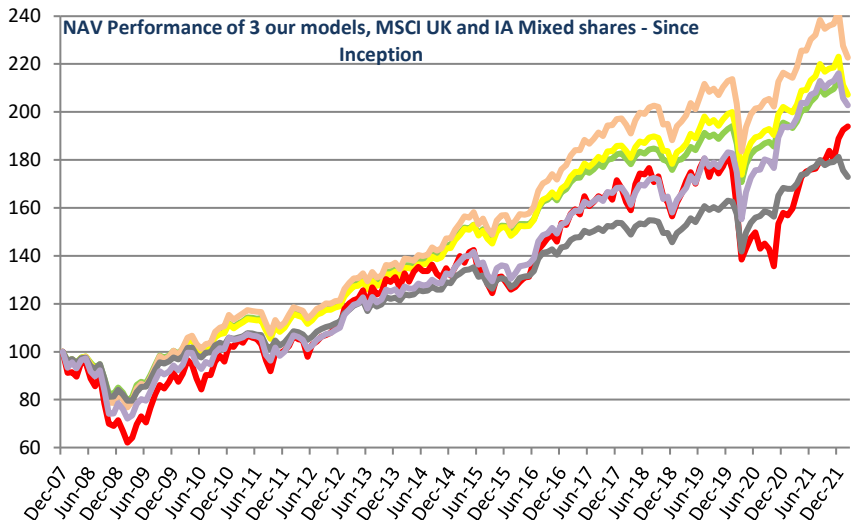
The Month In Review February was clouded in infamy as despite warnings of sanctions from Western Nations Russia shocked the world and invaded Ukraine. Due to the potential economic, political and financial implications of the invasion most asset classes fell in value throughout the month. Equity markets bore the brunt of the month's volatility with US and continental European markets falling as investors sought safer assets as conflict erupted in Ukraine. Continental European equities had a particularly tough month due to the region's reliance on Russian energy imports. Meanwhile, UK equity markets continued to outperform in a similar fashion to January, with shares of larger 'value' companies in sectors such as energy and mining rising. Bonds experienced a month of two halves. Yields initially rose on hawkish comments from central banks, with tightening monetary policy from central banks looking more likely. Yields then fell around the middle of the month as geopolitical tensions increased and investors hunted for safer assets. Furthermore, commodities performed strongly in February. Agriculture such as wheat experienced rapid price rises due to the conflict in Ukraine affecting supply chains. Similarly, the price of Brent Crude rose sharply. Gold ended the month positively, cementing its safe haven status. The aforementioned headwinds caused our portfolios to fall in value in February, albeit our absolute return funds helped subdue some of the equity market volatility. Despite our portfolios underperforming the mixed investment sectors this month, we believe our portfolios are well diversified to weather the potential storms 2022 may continue to conjure. We will continue to make alterations to the portfolios as we see fit to provide strong risk adjusted returns.

Performance & Volatility (%)	1 Month Returns	YTD Returns	1 Year Returns	5 Years Returns	10 Years Returns	Volatility Since January 2013	Returns since January 2008	Volatility Since January 2008
NLPFM Defensive	-1.33	-4.64	3.63	15.01	N/A	5.13	N/A	N/A
NLPFM Cautious	-1.60	-5.57	4.07	17.79	72.12	5.98	101.17	7.18
NLPFM Balanced	-1.95	-7.12	3.67	19.76	79.00	6.88	107.17	8.00
NLPFM Balanced Growth	-2.18	-8.05	3.87	22.45	87.68	7.64	122.61	8.82
NLPFM Growth	-2.27	-8.83	4.03	25.14	N/A	8.76	N/A	N/A
NLPFM Sustainable Balanced	-2.40	-9.11	1.40	N/A	N/A	N/A	N/A	N/A
MSCI UK Index	0.78	2.65	21.49	23.09	82.13	12.26	93.95	14.13
Mixed Investment 20-60% Shares	-1.54	-4.59	2.97	18.01	59.21	6.64	72.93	7.38
Mixed Investment 40-85% Shares	-1.55	-6.20	4.33	28.85	89.80	8.64	102.71	10.33

Discretionary Management Service relative performance

January 2008 to February 2022

The graphs below show the performance and volatility of our DMS portfolios against the MSCI UK Index and the IA Mixed Shares Indexes.



- NLPFM Defensive
- NLPFM Cautious
- NLPFM Balanced
- NLPFM Balanced Growth
- NLPFM Growth
- MSCI UNITED KINGDOM
- IA Mixed Investment 20-60% Shares
- IA Mixed Investment 40-85% Shares

This is a marketing communication, intended for information only and should not be construed as an invitation or offer to buy and sell any investment vehicle, instrument or service. This information is based on historic data collected by NLP Financial Management Limited using Financial Express Analytics and presented here in gross form before fees and taxes. The effect of these fees should be considered as they will create a drag on performance. Past performance is not a guide to the future. Changes in rates of exchange may also cause the value of investments to go up or down.